

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Spencerport
County of Monroe
For the Fiscal Year Ended 05/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Spencerport

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (EE) ENTERPRISE UTILITY
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	474,162	A200	299,430
Cash In Time Deposits	1,158,753	A201	1,664,365
Petty Cash	500	A210	500
TOTAL Cash	1,633,415		1,964,295
Accounts Receivable	7,743	A380	4,466
TOTAL Other Receivables (net)	7,743		4,466
Due From Other Funds		A391	55,100
TOTAL Due From Other Funds	0		55,100
Cash In Time Deposits Special Reserves	838,113	A231	778,766
TOTAL Restricted Assets	838,113		778,766
TOTAL Assets and Deferred Outflows of Resources	2,479,271		2,802,627

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	62,642	A600	186,828
TOTAL Accounts Payable	62,642		186,828
Accrued Liabilities	23,202	A601	30,547
TOTAL Accrued Liabilities	23,202		30,547
TOTAL Liabilities	85,844		217,375
Fund Balance			
Workers' Compensation Reserve	21,936	A814	66,163
Capital Reserve	816,155	A878	712,604
TOTAL Restricted Fund Balance	838,091		778,767
Assigned Appropriated Fund Balance	260,521	A914	303,456
TOTAL Assigned Fund Balance	260,521		303,456
Unassigned Fund Balance	1,294,815	A917	1,503,029
TOTAL Unassigned Fund Balance	1,294,815		1,503,029
TOTAL Fund Balance	2,393,427		2,585,252
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,479,271		2,802,627

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	710,209	A1001	690,560
TOTAL Real Property Taxes	710,209		690,560
Other Payments In Lieu of Taxes	8,665	A1081	4,270
Interest & Penalties On Real Prop Taxes	6,407	A1090	3,044
TOTAL Real Property Tax Items	15,072		7,314
Non Prop Tax Dist By County	928,029	A1120	956,915
Franchises	46,782	A1170	49,187
TOTAL Non Property Tax Items	974,811		1,006,102
Treasurer Fees	969	A1230	907
Safety Inspection Fees	2,000	A1560	150
Public Works Charges	30,562	A1710	23,109
Park And Recreational Charges	1,450	A2001	
Zoning Fees	2,590	A2110	5,515
Planning Board Fees	930	A2115	9,730
Refuse & Garbage Charges	107,142	A2130	104,472
TOTAL Departmental Income	145,643		143,883
Interest And Earnings	2,520	A2401	15,779
Rental of Real Property	27,345	A2410	34,422
TOTAL Use of Money And Property	29,865		50,201
Licenses, Other	645	A2545	1,365
Permits, Other	8,583	A2590	7,286
TOTAL Licenses And Permits	9,228		8,651
Fines And Forfeited Bail	725	A2610	775
TOTAL Fines And Forfeitures	725		775
Sales of Scrap & Excess Materials	347	A2650	909
Sales of Refuse For Recycling	2,545	A2651	1,003
Sales of Equipment	109,115	A2665	13,070
TOTAL Sale of Property And Compensation For Loss	112,007		14,982
Refunds of Prior Year's Expenditures		A2701	44,047
Gifts And Donations	1,400	A2705	2,850
Unclassified (specify)	4,602	A2770	
TOTAL Miscellaneous Local Sources	6,002		46,897
Interfund Revenues	1,500	A2801	1,500
TOTAL Interfund Revenues	1,500		1,500
St Aid, Revenue Sharing	32,471	A3001	29,005
St Aid, Mortgage Tax	32,250	A3005	30,167
St Aid - Other (specify)		A3089	
St Aid, Consolidated Highway Aid	74,667	A3501	74,456
TOTAL State Aid	139,388		133,628
TOTAL Revenues	2,144,450		2,104,493
TOTAL Detail Revenues And Other Sources	2,144,450		2,104,493

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	9,459	A10101	9,633
Legislative Board, Equip & Cap Outlay	4,392	A10102	
Legislative Board, Contr Expend	1,214	A10104	3,000
TOTAL Legislative Board	15,065		12,633
Mayor, Pers Serv	4,207	A12101	4,284
Mayor, Contr Expend	1,376	A12104	1,009
TOTAL Mayor	5,583		5,293
Treasurer, Pers Serv	119,063	A13251	126,488
Treasurer, Contr Expend	32,159	A13254	30,576
TOTAL Treasurer	151,222		157,064
Law, Contr Expend	8,934	A14204	11,935
TOTAL Law	8,934		11,935
Engineer, Contr Expend	558	A14404	12,970
TOTAL Engineer	558		12,970
Elections, Contr Expend		A14504	528
TOTAL Elections	0		528
Public Works Admin, Pers Serv	90,325	A14901	91,971
Public Works Admin, Contr Expend	4,986	A14904	5,612
TOTAL Public Works Admin	95,311		97,583
Buildings, Pers Serv		A16201	
Buildings, Equip & Cap Outlay	5,066	A16202	
Buildings, Contr Expend	21,234	A16204	20,292
TOTAL Buildings	26,300		20,292
Central Garage, Pers Serv	8,287	A16401	7,632
Central Garage, Contr Expend	21,620	A16404	24,416
TOTAL Central Garage	29,907		32,048
Central Comm System, Equip & Cap Outlay	298	A16502	
Central Comm System, Contr Expend	15,431	A16504	18,711
TOTAL Central Comm System	15,729		18,711
Central Data Process & Cap Outlay	266	A16802	3,065
Central Data Process, Contr Expend	14,441	A16804	11,809
TOTAL Central Data Process	14,707		14,874
Unallocated Insurance, Contr Expend	23,051	A19104	22,505
TOTAL Unallocated Insurance	23,051		22,505
Municipal Assn Dues, Contr Expend	2,050	A19204	2,050
TOTAL Municipal Assn Dues	2,050		2,050
Judgements And Claims, Contr Expend		A19304	
TOTAL Judgements And Claims	0		0
Taxes & Assess On Munic Prop, Contr Expend	646	A19504	568
TOTAL Taxes & Assess On Munic Prop	646		568
Other General Government, Pers Serv	70,460	A19891	89,482
TOTAL Other General Government	70,460		89,482
TOTAL General Government Support	459,523		498,536
Safety Inspection, Pers Serv	15,301	A36201	17,631

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Safety Inspection, Contr Expend	42,656	A36204	41,668
TOTAL Safety Inspection	57,957		59,299
TOTAL Public Safety	57,957		59,299
Public Health, Contr Expend	300	A40104	650
TOTAL Public Health	300		650
TOTAL Health	300		650
Maint of Streets, Pers Serv	72,544	A51101	92,304
Maint of Streets, Equip & Cap Outlay	164,756	A51102	133,402
Maint of Streets, Contr Expend	78,885	A51104	36,702
TOTAL Maint of Streets	316,185		262,408
Perm Improve Highway, Equip & Cap Outlay		A51122	74,456
TOTAL Perm Improve Highway	0		74,456
Snow Removal, Pers Serv	62,529	A51421	58,624
Snow Removal, Equip & Cap Outlay	4,798	A51422	
Snow Removal, Contr Expend	37,289	A51424	31,672
TOTAL Snow Removal	104,616		90,296
Street Lighting, Contr Expend	28,975	A51824	25,051
TOTAL Street Lighting	28,975		25,051
Sidewalks, Pers Serv	598	A54101	470
Sidewalks, Equip & Cap Outlay		A54102	30,246
Sidewalks, Contr Expend	896	A54104	1,377
TOTAL Sidewalks	1,494		32,093
Off-Street Parking, Contr Expend	2,684	A56504	1,762
TOTAL Off-Street Parking	2,684		1,762
TOTAL Transportation	453,954		486,066
Publicity, Contr Expend		A64104	1,000
TOTAL Publicity	0		1,000
TOTAL Economic Assistance And Opportunity	0		1,000
Parks, Pers Serv	31,257	A71101	34,267
Parks, Equip & Cap Outlay	16,070	A71102	5,898
Parks, Contr Expend	23,115	A71104	18,965
TOTAL Parks	70,442		59,130
Historical Property, Contr Expend	6,060	A75204	5,900
TOTAL Historical Property	6,060		5,900
Celebrations, Pers Serv	5,454	A75501	4,016
Celebrations, Contr Expend	10,508	A75504	9,403
TOTAL Celebrations	15,962		13,419
TOTAL Culture And Recreation	92,464		78,449
Zoning, Pers Serv	2,317	A80101	2,784
Zoning, Contr Expend	1,525	A80104	3,226
TOTAL Zoning	3,842		6,010
Planning, Pers Serv	2,358	A80201	2,231
Planning, Contr Expend	346	A80204	6,670
TOTAL Planning	2,704		8,901
Refuse & Garbage, Pers Serv	81,220	A81601	98,348

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Refuse & Garbage, Equip & Cap Outlay		A81602	55,656
Refuse & Garbage, Contr Expend	94,630	A81604	88,593
TOTAL Refuse & Garbage	175,850		242,597
Landfill Clos-Post Clos,pers Serv	33,920	A81611	31,393
Landfill Clos-Post Clos,contr Exp	9,566	A81614	16,622
TOTAL Landfill Clos-Post Clos	43,486		48,015
Street Cleaning, Pers Serv	28,598	A81701	34,606
Street Cleaning, Contr Expend	2,394	A81704	2,255
TOTAL Street Cleaning	30,992		36,861
Drainage, Pers Serv	19,821	A85401	4,594
Drainage, Contr Expend	15,457	A85404	4,680
TOTAL Drainage	35,278		9,274
Shade Tree, Pers Serv	3,374	A85601	470
Shade Tree, Contr Expend	25,366	A85604	57,326
TOTAL Shade Tree	28,740		57,796
TOTAL Home And Community Services	320,892		409,454
State Retirement System	93,825	A90108	93,067
Social Security, Employer Cont	49,845	A90308	51,570
Worker's Compensation, Empl Bnfts	30,850	A90408	31,237
Disability Insurance, Empl Bnfts	614	A90558	192
Hospital & Medical (dental) Ins, Empl Bnft	201,456	A90608	197,630
Other Employee Benefits (spec)	795	A90898	1,379
TOTAL Employee Benefits	377,385		375,075
Debt Principal, Serial Bonds	37,300	A97106	4,000
TOTAL Debt Principal	37,300		4,000
Debt Interest, Serial Bonds	1,369	A97107	138
TOTAL Debt Interest	1,369		138
TOTAL Expenditures	1,801,144		1,912,667
TOTAL Detail Expenditures And Other Uses	1,801,144		1,912,667

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,124,791	A8021	2,393,430
Restated Fund Balance - Beg of Year	2,124,791	A8022	2,393,430
ADD - REVENUES AND OTHER SOURCES	2,144,450		2,104,493
DEDUCT - EXPENDITURES AND OTHER USES	1,801,144		1,912,667
Fund Balance - End of Year	2,393,430	A8029	2,585,256

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	687,443	A1049N	686,802
Est Rev - Real Property Tax Items	8,305	A1099N	8,305
Est Rev - Non Property Tax Items	939,700	A1199N	962,000
Est Rev - Departmental Income	122,034	A1299N	116,316
Est Rev - Use of Money And Property	30,416	A2499N	55,359
Est Rev - Licenses And Permits	8,500	A2599N	8,500
Est Rev - Fines And Forfeitures	400	A2649N	400
Est Rev - Sale of Prop And Comp For Loss	41,350	A2699N	128,820
Est Rev - Miscellaneous Local Sources	500	A2799N	3,050
Est Rev - State Aid	135,672	A3099N	210,383
TOTAL Estimated Revenues	1,974,320		2,179,935
Estimated - Interfund Transfer		A5031N	27,000
Appropriated Reserve	140,700	A511N	105,000
Appropriated Fund Balance	260,521	A599N	303,456
TOTAL Estimated Other Sources	401,221		435,456
TOTAL Estimated Revenues And Other Sources	2,375,541		2,615,391

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	568,385	A1999N	525,734
App - Public Safety	59,409	A3999N	60,839
App - Health	1,500	A4999N	1,500
App - Transportation	671,849	A5999N	768,180
App - Economic Assistance And Opportunity	1,500	A6999N	1,000
App - Culture And Recreation	140,757	A7999N	238,538
App - Home And Community Services	439,253	A8999N	619,714
App - Employee Benefits	413,751	A9199N	399,889
App - Debt Service	4,138	A9899N	0
TOTAL Appropriations	2,300,542		2,615,394
Other Budgetary Purposes	75,000	A962N	
TOTAL Other Uses	75,000		0
TOTAL Appropriations And Other Uses	2,375,542		2,615,394

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash In Time Deposits	27,645	CM201	42,340
TOTAL Cash	27,645		42,340
TOTAL Assets and Deferred Outflows of Resources	27,645		42,340

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Unappropriated Fund Balance	27,645	CM915	42,340
TOTAL Assigned Fund Balance	27,645		42,340
TOTAL Fund Balance	27,645		42,340
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,645		42,340

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	29	CM2401	91
TOTAL Use of Money And Property	29		91
Gifts And Donations	3,643	CM2705	14,606
TOTAL Miscellaneous Local Sources	3,643		14,606
TOTAL Revenues	3,672		14,697
TOTAL Detail Revenues And Other Sources	3,672		14,697

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Other Culture And Recreation-Contr Expend	1,570	CM79894	
TOTAL Other Culture And Recreation-Contr Expend	1,570		0
TOTAL Culture And Recreation	1,570		0
TOTAL Expenditures	1,570		0
TOTAL Detail Expenditures And Other Uses	1,570		0

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	25,543	CM8021	27,645
Restated Fund Balance - Beg of Year	25,543	CM8022	27,645
ADD - REVENUES AND OTHER SOURCES	3,672		14,697
DEDUCT - EXPENDITURES AND OTHER USES	1,570		
Fund Balance - End of Year	27,645	CM8029	42,342

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2018	EdpCode	2019
Assets			
Cash	316,345	EE200	582,369
TOTAL Cash	316,345		582,369
Accounts Receivable	504,686	EE380	534,524
Allowance For Receivables (credit)	-9,100	EE389	-6,300
TOTAL Other Receivables (net)	495,586		528,224
Inventory Of Materials And Supplies	216,294	EE445	205,291
TOTAL Inventories	216,294		205,291
Cash Special Reserves	85	EE230	86
TOTAL Restricted Assets	85		86
Land	6,566	EE101	6,566
Buildings	471,054	EE102	486,687
Improvements Other Than Buildings	9,311,550	EE103	9,622,871
Machinery And Equipment	1,284,002	EE104	1,194,539
Construction Work In Progress	72,639	EE105	72,639
Accum Deprec, Buildings	-160,557	EE112	-170,685
Accum Depr, Imp Other Than Bld	-5,880,257	EE113	-6,225,183
Accum Depr, Machinery & Equip	-1,006,498	EE114	-940,616
TOTAL Fixed Assets (net)	4,098,499		4,046,818
Deferred Outflows of Resources - Pensions	165,889	EE496	82,344
TOTAL Deferred Outflows of Resources	165,889		82,344
TOTAL Assets and Deferred Outflows of Resources	5,292,698		5,445,132

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2018	EdpCode	2019
Accounts Payable	387,095	EE600	332,521
TOTAL Accounts Payable	387,095		332,521
Accrued Liabilities	128,241	EE601	47,365
TOTAL Accrued Liabilities	128,241		47,365
Customers' Deposits	84,226	EE615	91,111
TOTAL Other Deposits	84,226		91,111
Net Pension Liability -Proportionate Share	66,736	EE638	149,625
Other Post Employment Benefits	336,060	EE683	1,705,760
TOTAL Other Liabilities	402,796		1,855,385
Bonds Payable	46,000	EE628	30,000
TOTAL Bond And Long Term Liabilities	46,000		30,000
TOTAL Liabilities	1,048,358		2,356,382
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	228,792	EE697	194,368
TOTAL Deferred Inflows of Resources	228,792		194,368
TOTAL Deferred Inflows of Resources	228,792		194,368
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	4,052,499	EE920	4,016,818
Net Assets-Restricted For Capital Projects	85	EE921	86
Net Assets-Unrestricted (deficit)	-37,036	EE924	-1,122,522
TOTAL Net Position	4,015,548		2,894,382
TOTAL Fund Balance	4,015,548		2,894,382
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,292,698		5,445,132

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Sale of Electric Power	3,498,594	EE2150	3,410,402
Interfund Revenues	59,272	EE2801	46,875
TOTAL Charges For Services Within Locality	3,557,866		3,457,277
Interest And Earnings		EE2401	155
TOTAL Use of Money And Property	0		155
Gifts And Donations	9,053	EE2705	302,086
TOTAL Other	9,053		302,086
TOTAL Revenues	3,566,919		3,759,518
TOTAL Operating Revenue	3,566,919		3,759,518

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2018	EdpCode	2019
Expenses			
Electric And Power, Pers Serv	493,655	EE84101	469,252
TOTAL Electric And Power	493,655		469,252
TOTAL Personal Services	493,655		469,252
Taxes & Assess On Munic Prop, Contr Expend	43,768	EE19504	38,967
TOTAL Taxes & Assess On Munic Prop	43,768		38,967
Prov For Uncoll Accts Rec, Contr Expend	22,392	EE19884	5,643
TOTAL Prov For Uncoll Accts Rec	22,392		5,643
Depreciation	360,465	EE19944	369,631
TOTAL Depreciation	360,465		369,631
Electric And Power, Contr Expend	2,170,131	EE84104	2,164,010
TOTAL Electric And Power	2,170,131		2,164,010
TOTAL Contractual Expenses	2,596,756		2,578,251
Electric And Power, Empl Bnfts	327,461	EE84108	188,942
TOTAL Electric And Power	327,461		188,942
TOTAL Employee Benefits	327,461		188,942
Debt Interest, Serial Bonds	2,212	EE97107	1,628
Other Debt, Interest	60	EE97897	430
TOTAL Interest Expense	2,272		2,058
TOTAL Expenses	3,420,144		3,238,503
TOTAL Operating Expenses	3,420,144		3,238,503

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2018	EdpCode	2019
Analysis of Changes in Net Position			
Net Position - Beginning of Year	3,851,774	EE8021	4,015,549
Prior Period Adj -Decrease In Net Position	-17,000	EE8015	1,642,181
Restated Net Position - Beg of Year	3,868,774	EE8022	2,373,368
ADD - REVENUES AND OTHER SOURCES	3,566,919		3,759,518
DEDUCT - EXPENDITURES AND OTHER USES	3,420,144		3,238,503
Net Position - End of Year	4,015,549	EE8029	2,894,383

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2018	EdpCode	2019
Cash Rec'd From Providing Svcs	3,312,935	EE7111	3,012,829
Cash Payments Contr Exp	-1,597,086	EE7112	-1,950,237
Cash Payments Pers Svcs & Bnfts	-821,116	EE7113	-798,666
TOTAL Cash Flows From Operating Activities	894,733		263,926
Principal Payments Debt (capital)	-196,350	EE7132	-159,132
Interest Expense (capital)	-2,272	EE7133	-2,058
Capital Contributed By Developers	9,053	EE7134	302,086
Payments To Contractors	-536,888	EE7136	-317,951
TOTAL Cash Flows From Capital And Related Financing Activities	-726,457		-177,055
Purchase of Investments		EE7151	178,998
Sale of Investments		EE7152	
Interest Income		EE7153	155
TOTAL Cash Flows From Investing Activities	0		179,153
Net Inc(dec) In Cash&cash Equiv	168,276	EE7161	266,024
	168,276		266,024
Operating Income (loss)	139,994	EE7181	41,834
Depreciation	360,465	EE7182	369,631
Inc/dec In Assets-Other Than Cash	188,203	EE7183	61,910
Inc/dec In Liabilities Other Than Cash	243,861	EE7184	1,299,707
Other Reconciling Items	-37,790	EE7185	-1,509,156
TOTAL Reconciliation of Operating Income To Cash	894,733		263,926

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(G) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	60,056	G200	73,893
Cash In Time Deposits	454,849	G201	599,085
TOTAL Cash	514,905		672,978
Sewer Rents Receivable		G360	1,676
Accounts Receivable	1,180	G380	
TOTAL Other Receivables (net)	1,180		1,676
Due From Other Funds		G391	25,190
TOTAL Due From Other Funds	0		25,190
Cash In Time Deposits Special Reserves	427,116	G231	367,506
TOTAL Restricted Assets	427,116		367,506
TOTAL Assets and Deferred Outflows of Resources	943,201		1,067,350

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(G) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	19,097	G600	62,681
TOTAL Accounts Payable	19,097		62,681
Accrued Liabilities	5,670	G601	2,853
TOTAL Accrued Liabilities	5,670		2,853
TOTAL Liabilities	24,767		65,534
Fund Balance			
Capital Reserve	427,116	G878	367,506
TOTAL Restricted Fund Balance	427,116		367,506
Assigned Appropriated Fund Balance	46,636	G914	208,628
Assigned Unappropriated Fund Balance	444,682	G915	425,682
TOTAL Assigned Fund Balance	491,318		634,310
TOTAL Fund Balance	918,434		1,001,816
TOTAL Liabilities, Deferred Inflows And Fund Balance	943,201		1,067,350

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(G) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Sewer Rents	511,799	G2120	506,065
Sewer Charges	6,000	G2122	120,200
Interest & Penalties On Sewer Accts	3,551	G2128	3,093
TOTAL Departmental Income	521,350		629,358
Sewer Serv Other Govts	338,422	G2374	352,369
TOTAL Intergovernmental Charges	338,422		352,369
Interest And Earnings	1,189	G2401	6,721
TOTAL Use of Money And Property	1,189		6,721
Sales of Equipment	83,873	G2665	
TOTAL Sale of Property And Compensation For Loss	83,873		0
Unclassified (specify)	6,745	G2770	
TOTAL Miscellaneous Local Sources	6,745		0
TOTAL Revenues	951,579		988,448
TOTAL Detail Revenues And Other Sources	951,579		988,448

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(G) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Unallocated Insurance, Contr Expend	4,802	G19104	4,689
TOTAL Unallocated Insurance	4,802		4,689
Taxes & Assess On Munic Prop, Contr Expend	1,392	G19504	1,122
TOTAL Taxes & Assess On Munic Prop	1,392		1,122
Other General Government, Pers Serv	8,632	G19891	10,879
Other Gen Govt Support, Contr Expend	11,212	G19894	10,300
TOTAL Other Gen Govt Support	19,844		21,179
TOTAL General Government Support	26,038		26,990
Sewer Administration, Pers Serv	45,393	G81101	48,677
Sewer Administration, Equip & Cap Outlay	2,633	G81102	
Sewer Administration, Contr Expend	9,779	G81104	5,863
TOTAL Sewer Administration	57,805		54,540
Sanitary Sewers, Pers Serv	93,284	G81201	103,252
Sanitary Sewers, Equip & Cap Outlay	179,378	G81202	115,733
Sanitary Sewers, Contr Expend	52,960	G81204	61,413
TOTAL Sanitary Sewers	325,622		280,398
TOTAL Home And Community Services	383,427		334,938
State Retirement, Empl Bnfts	19,547	G90108	19,389
Social Security , Empl Bnfts	10,107	G90308	11,178
Worker's Compensation, Empl Bnfts	6,124	G90408	6,508
Unemployment Insurance, Empl Bnfts		G90508	
Disability Insurance, Empl Bnfts		G90558	202
Hospital & Medical (dental) Ins, Empl Bnft	40,149	G90608	42,583
Other Employee Benefits (spec)	411	G90898	315
TOTAL Employee Benefits	76,338		80,175
Debt Principal, Serial Bonds	365,000	G97106	375,000
TOTAL Debt Principal	365,000		375,000
Debt Interest, Serial Bonds	95,755	G97107	87,962
TOTAL Debt Interest	95,755		87,962
TOTAL Expenditures	946,558		905,065
TOTAL Detail Expenditures And Other Uses	946,558		905,065

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	913,413	G8021	918,434
Restated Fund Balance - Beg of Year	913,413	G8022	918,434
ADD - REVENUES AND OTHER SOURCES	951,579		988,448
DEDUCT - EXPENDITURES AND OTHER USES	946,558		905,065
Fund Balance - End of Year	918,434	G8029	1,001,817

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(G) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Departmental Income	516,390	G1299N	507,317
Est Rev-Intergovernmental Charges	358,580	G2399N	326,843
Est Rev - Use of Money And Property	843	G2499N	12,371
Est Rev - Sale of Prop And Comp For Loss	16,650	G2699N	60,708
TOTAL Estimated Revenues	892,463		907,239
Appropriated Reserve	60,300	G511N	130,000
Appropriated Fund Balance	46,636	G599N	249,194
TOTAL Estimated Other Sources	106,936		379,194
TOTAL Estimated Revenues And Other Sources	999,399		1,286,433

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(G) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	21,936	G1999N	22,641
App - Home And Community Services	373,687	G8999N	706,580
App - Employee Benefits	90,514	G9199N	87,895
App - Debt Service	473,262	G9899N	469,318
TOTAL Appropriations	959,399		1,286,434
Other Budgetary Purposes	40,000	G962N	
TOTAL Other Uses	40,000		0
TOTAL Appropriations And Other Uses	999,399		1,286,434

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	16,606	H200	93,673
TOTAL Cash	16,606		93,673
TOTAL Assets and Deferred Outflows of Resources	16,606		93,673

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	3,223	H600	
TOTAL Accounts Payable	3,223		0
Due To Other Funds		H630	80,290
TOTAL Due To Other Funds	0		80,290
TOTAL Liabilities	3,223		80,290
Fund Balance			
Assigned Appropriated Fund Balance		H914	
Assigned Unappropriated Fund Balance	13,383	H915	13,383
TOTAL Assigned Fund Balance	13,383		13,383
TOTAL Fund Balance	13,383		13,383
TOTAL Liabilities, Deferred Inflows And Fund Balance	16,606		93,673

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Other Sources			
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	0		0

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Buildings, Equip & Cap Outlay	50,867	H16202	
TOTAL Buildings	50,867		0
TOTAL General Government Support	50,867		0
TOTAL Expenditures	50,867		0
TOTAL Detail Expenditures And Other Uses	50,867		0

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	64,250	H8021	13,383
Restated Fund Balance - Beg of Year	64,250	H8022	13,383
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	50,867		
Fund Balance - End of Year	13,383	H8029	13,383

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Land	1,332,136	K101	1,332,136
Buildings	2,215,652	K102	2,215,652
Improvements Other Than Buildings	350,616	K103	350,616
Machinery And Equipment	2,187,994	K104	2,392,972
Infrastructure	7,800,976	K106	7,800,976
TOTAL Fixed Assets (net)	13,887,374		14,092,352
Net Pension Asset - Proportionate Share		K108	
Deferred Outflows of Resources - Pensions		K496	96,046
TOTAL Other	0		96,046
TOTAL Assets and Deferred Outflows of Resources	13,887,374		14,188,398

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	13,887,374	K159	14,188,398
TOTAL Investments in Non-Current Government Assets	13,887,374		14,188,398
TOTAL Fund Balance	13,887,374		14,188,398
TOTAL	13,887,374		14,188,398

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	11,763	TA200	15,266
Cash In Time Deposits	1,014	TA201	1,020
TOTAL Cash	12,777		16,286
TOTAL Assets and Deferred Outflows of Resources	12,777		16,286

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
State Retirement	63	TA18	2,051
Disability Insurance	-140	TA19	
Group Insurance	11,407	TA20	12,143
Guaranty & Bid Deposits	1,014	TA30	1,020
Other Funds (specify)	433	TA85	1,072
TOTAL Agency Liabilities	12,777		16,286
TOTAL Liabilities	12,777		16,286
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,777		16,286

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
------------------	------	---------	------

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
------------------	------	---------	------

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	4,676,077	W129	6,494,366
TOTAL Provision To Be Made In Future Budgets	4,676,077		6,494,366
TOTAL Assets and Deferred Outflows of Resources	4,676,077		6,494,366

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	92,160	W638	92,160
Other Post Employment Benefits	386,857	W683	2,404,504
Compensated Absences	73,060	W687	65,186
TOTAL Other Liabilities	552,077		2,561,850
Bonds Payable	4,124,000	W628	3,745,000
TOTAL Bond And Long Term Liabilities	4,124,000		3,745,000
Deferred Inflows of Resources - Pensions		W697	187,516
TOTAL Deferred Inflows of Resources	0		187,516
TOTAL Liabilities	4,676,077		6,494,366
TOTAL Liabilities	4,676,077		6,494,366

VILLAGE OF Spencerport
Statement of Indebtedness
For the Fiscal Year Ending 2019

County of: Monroe

Municipal Code: 260460604770

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BOND N	Sewer Capital Proj-EFC Refi			07/21/2011	04/01/2028	0.043%		\$6,530,000	\$4,120,000	\$375,000	\$0	\$0	\$0	\$3,745,000
2008	BOND N	General Fund Portion - Consol	Y		02/27/2008	05/31/2019	0.033%		\$1,082,000	\$4,000	\$4,000	\$0	\$0	\$0	\$0
2008	BOND N	Electric Portion - Consol			02/15/2008	05/31/2021	0.024%		\$723,000	\$46,000	\$16,000	\$0	\$0	\$0	\$30,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$0	\$4,170,000	\$395,000	\$0	\$0	\$3,775,000

VILLAGE OF Spencerport
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$500.00
Demand Deposits	9Z2011	\$1,044,972.00
Time Deposits	9Z2021	\$3,477,258.00
Total		\$4,522,730.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$4,102,674.00
Total		\$4,602,674.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Spencerport
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0160	\$291,640	\$0	\$1,708	\$289,932
****-0152	\$557,124	\$603	\$0	\$557,727
****-0186	\$73,893	\$0	\$0	\$73,893
****-0194	\$15,266	\$0	\$0	\$15,266
****-0178	\$0	\$0	\$0	\$0
****-8778	\$93,673	\$0	\$0	\$93,673
****-6566	\$13,376	\$0	\$3,645	\$9,731
****-8083	\$3,477,258	\$319	\$0	\$3,477,577
	Total Adjusted Bank Balance			\$4,517,799
	Petty Cash			\$500.00
	Adjustments			\$.00
	Total Cash			9ZCASH * \$4,518,299
	Total Cash Balance All Funds			9ZCASHB * \$4,518,299
	* Must be equal			

VILLAGE OF Spencerport
Local Government Questionnaire
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Spencerport
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$205,666.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$62,748.00			
90408	Worker's Compensation Insurance	\$37,745.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$394.00			
90608	Hospital and Medical (Dental) Insurance	\$335,945.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,694.00			
Total		\$644,192.00			
Computed Total From Financial Section (comparative purposes only)		\$644,192.00			

VILLAGE OF Spencerport
 Energy Costs and Consumption
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Spencerport
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2019

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$0.00
3. Interest on Net OPEB Obligation	\$164,068.00
4. Adjustment to Annual Required Contribution	(\$378,154.00)
5. Annual OPEB Expense	(\$214,086.00)
6. Less: Actual Contribution Made	\$121,956.00
7. Increase in Net OPEB Obligation	(\$336,042.00)
8. Net OPEB Obligation - beginning of year	\$4,446,306.00
9. Net OPEB Obligation - end of year	\$4,110,264.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$4,110,264.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	-56.97%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$0.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$0.00
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	05/31/2019
19. Actuarial method used	Entry Age
20. Assumed rate of return on investments discount rate	3.70%
21. Amortization period of UAAL(in years)	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Danielle Kruger, hereby certify that I am the Chief Fiscal Officer of the Village of Spencerport, and that the information provided in the annual financial report of the Village of Spencerport, for the fiscal year ended 05/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Spencerport, and adopted by me as my signature for use in conjunction with the filing of the Village of Spencerport's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Spencerport's annual financial report for the fiscal year ended 05/31/2019 and filed by means of electronic data transmission.

Danielle Kruger
Name of Report Preparer if
different than Chief Fiscal Officer

(585) 352-4771
Telephone Number

10/10/2019
Date of Certification

Danielle Kruger
Name

Treasurer
Title

27 West Ave, Spencerport, NY 14556
Official Address

() -
Official Telephone Number

VILLAGE OF Spencerport
Financial Comments
For the Fiscal Year Ending 2019

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 GASB 68 & GASB 75